

Convenience translation
In any case of inconsistency, the immediate report in Hebrew shall prevail

Discount Investment Corporation Ltd,

Immediate report dated November 10, 2020 - reference number: 2020-01-120807

Subject: Documents Submitted to the Functionaries by Eduardo Elsztain; Report No. 2 of the Receivers

Further to the immediate reports of Discount Investment Corporation Ltd. (the “**Company**”), the last of which was dated November 9, 2020, regarding various legal proceedings pertaining to the receivership of the Company’s shares, including in connection with the publication of a request for proposals to purchase shares of the Company until November 4, 2020, by the receivers who were appointed for the Company’s shares (the “**Receivers**”), which constitute approximately 70% of its issued capital, and the trustee for IDB Development Corporation Ltd. (who was also appointed as the temporary receiver for the Company’s shares, which constitute approximately 12% (the “**Trustee**”) (the receivers and the trustee, jointly: the “**Functionaries**”), the Company hereby reports that on November 9, 2020, Mr. Eduardo Elsztain and Yad Leviim Ltd. submitted to the functionaries a notice of improvement (in connection with the offer which was submitted to the functionaries by Elsztain on November 4, 2020), a put option (pertaining to the sale of the Company’s shares, for which the trustee was appointed as a provisional receiver, as stated above), and a conditional waiver of claims. The Company further reports that on November 9, 2020, the receivers filed with the District Court of Tel Aviv-Yafo a second report on their behalf.

Copies of the documents which were filed by Elsztain, as stated above, as well as the receivers’ report, are attached to this immediate report.
