

Convenience translation  
In any case of inconsistency, the immediate report in Hebrew shall prevail

**Discount Investment Corporation Ltd,**

Immediate report dated October 15, 2020 - reference number: 2020-01-112800

**Subject: Approval by the Ministry of Communications for the transfer of the means of control in Cellcom**

Further to the immediate reports published by Discount Investment Corporation Ltd. ("**The Company**") the last of which is dated October 14, 2020 regarding various legal proceedings relating to the receivership over shares in the Company, including regarding the appointment of receivers for the shares in the Company, which constitute approximately 70% of the Company's issued share capital ("**The receivers**" and "**The receivers' shares**", respectively), which include the control shares in Cellcom Israel Ltd. ("**Cellcom**"), the Company updates that on October 15, 2020, the Ministry of Communications approved the transfer of the means of control in Cellcom to the receivers, under the force of the receivers' shares, subject to certain conditions, as set forth in the approval.

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